

DEBT SERVICE REPORT  
(ALL FUNDS)

*as of December 31, 2018*



I AM  DELTA

**MI Municipal Bond Authority  
2000 Water Revenue Bonds  
Refunded 8/8/2012  
Issue Amount \$2,520,000**

	May 1st		November 1st		Totals
	Principal	Interest	Principal	Interest	
	591-000-300	591-536-995	591-000-300	591-536-995	
2019		4,500	140,000	4,500	149,000
2020		2,400	160,000	2,400	164,800
	-	6,900	300,000	6,900	313,800

	May 1st		November 1st		Totals
	Principal	Interest	Principal	Interest	
	591-000-300	591-536-995	591-000-300	591-536-995	
2019		6,638	215,000	6,638	228,275
2020		3,413	210,000	3,413	216,825
	-	10,050	425,000	10,050	445,100

\*Water Fund bonds to be paid from Water fund revenues generated from users.

**2007 GO Library Bonds**  
**Original Amount 7,300,000**  
**5/1/2007**  
**Bank of New York**

	April 1st		October 1st		Totals
	Principal	Interest	Principal	Interest	
	301-905-991	301-905-995	301-905-991	301-905-995	
2019	200,000	132,775		128,775	461,550
2020	200,000	128,775		124,675	453,450
2021	200,000	124,675		120,550	445,225
2022	200,000	120,550		116,425	436,975
2023	200,000	116,425		112,225	428,650
2024	200,000	112,225		107,975	420,200
2025	200,000	107,975		103,725	411,700
2026	200,000	103,725		99,475	403,200
2027	300,000	99,475		93,100	492,575
2028	300,000	93,100		86,650	479,750
2029	300,000	86,650		80,200	466,850
2030	400,000	80,200		71,600	551,800
2031	400,000	71,600		63,000	534,600
2032	400,000	63,000		54,000	517,000
2033	400,000	54,000		45,000	499,000
2034	500,000	45,000		33,750	578,750
2035	500,000	33,750		22,500	556,250
2036	500,000	22,500		11,250	533,750
	5,600,000	1,596,400	-	1,474,875	8,671,275

\*To be paid from rent payments received from Delta Township District Library out of the Debt Services Fund.

\*Refunded September, 2017.

**2013 GO Water Bonds**  
**Original Amount \$4,000,000**  
**7/10/2013**  
**JP Morgan Chase**

	April 1st		October 1st		Totals
	Principal 591-000-300	Interest 591-536-995	Principal	Interest 591-536-995	
2019	400,000.00	21,000.00		17,000.00	438,000.00
2020	400,000.00	17,000.00		13,000.00	430,000.00
2021	400,000.00	13,000.00		9,000.00	422,000.00
2022	450,000.00	9,000.00		4,500.00	463,500.00
2023	450,000.00	4,500.00			454,500.00
	2,100,000.00	64,500.00		43,500.00	2,208,000.00

\*Water Fund bonds to be paid from Water Fund revenues generated from users.

**2015 Limited Tax  
Refunding Bonds  
7/30/2015  
Issue Amount \$4,570,000**

	May 1st		November 1st		Totals
	Principal 591-000-300	Interest 591-536-995	Principal 591-000-300	Interest 591-536-995	
2019	425,000	38,866		33,957	497,823
2020	470,000	33,957		28,529	532,486
2021	460,000	28,529		23,216	511,744
2022	505,000	23,216		17,383	545,598
2023	495,000	17,383		11,666	524,048
2024	485,000	11,666		6,064	502,729
2025	525,000	6,064			531,064
	3,365,000	159,679		120,813	3,645,492

\*Water Fund bonds to be paid from Water Fund revenues generated from users.

**Delta Township  
Debt Payment Schedule  
As of 12/31/2018  
(All Funds)**

	April 1st	May 1st	October 1st	November 1st	Total
2019	753,775	475,003	145,775	400,095	1,774,648
2020	745,775	509,770	137,675	404,341	1,797,561
2021	737,675	488,529	129,550	23,216	1,378,969
2022	779,550	528,216	120,925	17,383	1,446,073
2023	770,925	512,383	112,225	11,666	1,407,198
2024	312,225	496,666	107,975	6,064	922,929
2025	307,975	531,064	103,725	-	942,764
2026	303,725	-	99,475	-	403,200
2027	399,475		93,100		492,575
2028	393,100		86,650		479,750
2029	386,650		80,200		466,850
2030	480,200		71,600		551,800
2031	471,600		63,000		534,600
2032	463,000		54,000		517,000
2033	454,000		45,000		499,000
2034	545,000		33,750		578,750
2035	533,750		22,500		556,250
2036	522,500		11,250		533,750
	<b>\$ 9,360,900</b>	<b>\$ 3,541,629</b>	<b>\$ 1,518,375</b>	<b>\$ 862,763</b>	<b>\$ 15,283,667</b>