

Delta Township Compiled Policy Manual

Title:	Capital Improvements Fund Requirements
Adoption Date:	June 19, 1989
Revision Date:	

General Purpose: To set minimum amount for Capital Improvements during the budget process.

Summary Statement of Policy: The annual Capital Improvements budget shall consist of no less than ten (10) percent of the General Fund Budget.

Actual Policy as Written:

The annual Capital Improvements budget shall consist of no less than ten (10) percent of the General Fund Budget. Only with approval from the Township Board can this percentage requirement be waived.